

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (date of earliest event reported): **July 31, 2019**

**vTv Therapeutics Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-37524**  
(Commission File No.)

**47-3916571**  
(IRS Employer  
Identification No.)

**4170 Mendenhall Oaks Pkwy  
High Point, NC 27265**  
(Address of principal executive offices)

**(336) 841-0300**  
(Registrant's telephone number, including area code)

**NOT APPLICABLE**  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class                              | Trading Symbol(s) | Name of each exchange on which registered |
|--------------------------------------------------|-------------------|-------------------------------------------|
| Class A common stock, par value \$0.01 per share | VTVT              | NASDAQ Capital Market                     |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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## Item 2.02 Results of Operations and Financial Condition

On July 31, 2019, vTv Therapeutics Inc. issued a press release to announce its financial results for the fiscal quarter ended June 30, 2019. A copy of the press release is attached as Exhibit 99.1 to this current report on Form 8-K and is incorporated herein by reference.

The information in this report (including Exhibit 99.1) shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be incorporated by reference into any registration statement or other document filed under the Securities Act of 1933, as amended or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

## Item 9.01 Financial Statements and Exhibits

(d) Exhibits

| <u>Exhibit No.</u> | <u>Description</u>                                                                                                         |
|--------------------|----------------------------------------------------------------------------------------------------------------------------|
| 99.1               | <a href="#">Press Release dated July 31, 2019, announcing financial results for the fiscal quarter ended June 30, 2019</a> |

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**VTV THERAPEUTICS INC.**

By: /s/ Rudy C. Howard  
Name: Rudy C. Howard  
Title: Chief Financial Officer

Dated: July 31, 2019



## vTv Therapeutics Announces 2019 Second Quarter Financial Results and Update

HIGH POINT, N.C. – (GLOBE NEWSWIRE) – Jul. 31, 2019 – [vTv Therapeutics Inc.](#) (Nasdaq:VTVT) today reported financial results for the second quarter that ended June 30, 2019, and provided an update on recent achievements and upcoming events.

“We made significant progress during the second quarter,” said Steve Holcombe, chief executive officer, vTv Therapeutics. “We reported positive results from part 1 of our phase 2 Simplici-T<sub>1</sub> trial in type 1 diabetes and began screening patients for our 488-305 trial evaluating azeliragon in patients with mild Alzheimer’s disease and type 2 diabetes. We look forward to continuing to execute successfully on our development plans for each of these drug candidates and advancing them as potential treatments for patients suffering from these diseases.”

### Recent Achievements and Outlook

- **Part 1 of the Simplici-T<sub>1</sub> Study achieves positive topline results in patients with type 1 diabetes.** In June 2019, we announced positive topline results from part 1 of the phase 2 Simplici-T<sub>1</sub> Study, a 12-week study to evaluate TTP399 as an add-on to insulin therapy for patients with type 1 diabetes.

In this double-blind, placebo-controlled 12-week trial, the baseline mean HbA<sub>1c</sub> for the groups treated with TTP399 and placebo was 7.3% and 7.4%, respectively. Patients treated with TTP399 (n=8) showed a statistically significant mean reduction in HbA<sub>1c</sub> of 0.6% at 12 weeks, while the group treated with placebo (n=11) showed a mean increase in HbA<sub>1c</sub> of 0.1%, resulting in a mean improvement of 0.7% in the TTP399 group relative to the placebo group (p=0.03).

TTP399 was well tolerated in the study, with no serious adverse event reported, and no report of diabetic ketoacidosis or severe hypoglycemia.

- **Simplici-T<sub>1</sub> Study enrolling patients in Part 2.** In May 2019, we began enrolling patients in the part 2 confirmatory phase of the Simplici-T<sub>1</sub> Study and expect to report results for that portion of the study in the latter part of the first quarter of 2020.
- **Screening patients for Phase 2/3 clinical trial of azeliragon.** We began screening patients in June 2019 for a Phase 2 clinical trial to evaluate azeliragon as a potential treatment of mild-AD in patients with type 2 diabetes. The randomized, double-blind, placebo-controlled multicenter trial is designed as sequential phase 2 and phase 3 studies operationally conducted under one protocol. Each part of the study will evaluate the efficacy and safety of azeliragon in patients with mild Alzheimer’s disease (screening MMSE 21 to 26, baseline MMSE 19 to 27; and ADAS-cog14 score  $\geq$ 10) and type 2 diabetes (screening HbA<sub>1c</sub> 6.5% to 9.5%, inclusive).

vTv expects to report topline results from the phase 2 proof of concept study by the end of the fourth quarter of 2020.

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## Upcoming Events

vTv will present additional results from Part 1 of the Simplici-T1 Study at the 55<sup>th</sup> Annual Meeting of the European Association for the Study of Diabetes in Barcelona Spain, September 16–20, 2019 with a poster entitled “Results from the sentinel and learning phase of the Simplici-T1 study, the first clinical trial to test activation of glucokinase as an adjunctive treatment for type 1 diabetes”.

## Second Quarter 2019 Financial Results

- **Cash Position:** Cash and cash equivalents as of June 30, 2019, were \$1.5 million compared to \$5.0 million as of March 31, 2019.
  - **Revenue:** Revenues were \$1.8 million for the second quarter of 2019 versus \$0.9 million in the first quarter of 2019. The increase in revenue was driven by the recognition of \$1.0 million for one of our license agreements based on the satisfaction of a development milestone.
  - **R&D Expenses:** Research and development expenses were \$4.2 million in the second quarter of 2019 and \$2.8 million in the first quarter of 2019. This increase in R&D expenses was driven primarily by the increase in costs for the 488-305 Study for which we were performing start-up activities, including site activations, in the second quarter of 2019.
  - **G&A Expenses:** General and administrative expenses were \$2.4 million in each of the second and first quarters of 2019.
  - **Net Loss Before Non-Controlling Interest:** Net loss before non-controlling interest was \$5.1 million for the second quarter of 2019 compared to net loss before non-controlling interest of \$4.0 million for the first quarter of 2019.
  - **Net Loss Per Share:** GAAP net loss per share was \$0.10 and \$0.26 for the three months ended June 30, 2019 and March 31, 2019, respectively, based on weighted-average shares of 28.0 million and 22.9 million for the three month periods ended June 30, 2019 and March 31, 2019, respectively. Non-GAAP net loss per fully exchanged share was \$0.09 and \$0.06 for the three months ended June 30, 2019 and March 31, 2019, respectively, based on non-GAAP fully exchanged weighted-average shares of 51.1 million and 46.0 million for the three months ended June 30, 2019 and March 31, 2019, respectively.
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**vTv Therapeutics Inc.**  
**Condensed Consolidated Balance Sheets**  
(in thousands)

|                                                                                  | June 30,<br>2019 | March 31,<br>2019 |
|----------------------------------------------------------------------------------|------------------|-------------------|
|                                                                                  | (Unaudited)      | (Unaudited)       |
| <b>Assets</b>                                                                    |                  |                   |
| Current assets:                                                                  |                  |                   |
| Cash and cash equivalents                                                        | \$ 1,462         | \$ 4,959          |
| Accounts receivable, net                                                         | 1,822            | —                 |
| Prepaid expenses and other current assets                                        | 145              | 419               |
| Current deposits                                                                 | 367              | 34                |
| Total current assets                                                             | 3,796            | 5,412             |
| Restricted cash and cash equivalents, long-term                                  | 2,500            | 2,500             |
| Property and equipment, net                                                      | 54               | 62                |
| Operating lease right-of-use assets                                              | 167              | 246               |
| Long-term investments                                                            | 2,480            | 2,480             |
| Long-term deposits                                                               | 75               | 36                |
| Total assets                                                                     | <u>\$ 9,072</u>  | <u>\$ 10,736</u>  |
| <b>Liabilities, Redeemable Noncontrolling Interest and Stockholders' Deficit</b> |                  |                   |
| Current liabilities:                                                             |                  |                   |
| Accounts payable and accrued expenses                                            | \$ 8,326         | \$ 6,244          |
| Operating lease liabilities                                                      | 178              | 259               |
| Current portion of deferred revenue                                              | 27               | 839               |
| Current portion of notes payable                                                 | 8,646            | 9,167             |
| Total current liabilities                                                        | 17,177           | 16,509            |
| Notes payable, net of current portion                                            | 2,185            | 4,014             |
| Deferred revenue, net of current portion                                         | 1,052            | 1,067             |
| Warrant liability, related party                                                 | 1,240            | 1,515             |
| Other liabilities                                                                | 260              | 260               |
| Total liabilities                                                                | 21,914           | 23,365            |
| Commitments and contingencies                                                    |                  |                   |
| Redeemable noncontrolling interest                                               | 37,060           | 45,106            |
| Stockholders' deficit:                                                           |                  |                   |
| Class A Common Stock                                                             | 298              | 273               |
| Class B Common Stock                                                             | 232              | 232               |
| Additional paid-in capital                                                       | 167,125          | 162,249           |
| Accumulated deficit                                                              | (217,557)        | (220,489)         |
| Total stockholders' deficit attributable to vTv Therapeutics Inc.                | (49,902)         | (57,735)          |
| Total liabilities, redeemable noncontrolling interest and stockholders' deficit  | <u>\$ 9,072</u>  | <u>\$ 10,736</u>  |

**vTv Therapeutics Inc.**  
**Condensed Consolidated Statements of Operations - Unaudited**  
**(in thousands, except per share data)**

|                                                                                             | Three Months Ended |                   |
|---------------------------------------------------------------------------------------------|--------------------|-------------------|
|                                                                                             | June 30, 2019      | March 31, 2019    |
| Revenue                                                                                     | \$ 1,828           | \$ 921            |
| Operating expenses:                                                                         |                    |                   |
| Research and development                                                                    | 4,228              | 2,822             |
| General and administrative                                                                  | 2,392              | 2,386             |
| Total operating expenses                                                                    | <u>6,620</u>       | <u>5,208</u>      |
| Operating loss                                                                              | (4,792)            | (4,287)           |
| Interest income                                                                             | 16                 | 10                |
| Interest expense                                                                            | (514)              | (626)             |
| Other income, net                                                                           | 276                | 921               |
| Loss before income taxes and noncontrolling interest                                        | <u>(5,014)</u>     | <u>(3,982)</u>    |
| Income tax provision                                                                        | 100                | —                 |
| Net loss before noncontrolling interest                                                     | (5,114)            | (3,982)           |
| Less: net loss attributable to noncontrolling interest                                      | <u>(2,232)</u>     | <u>(1,827)</u>    |
| Net loss attributable to vTv Therapeutics Inc.                                              | <u>\$ (2,882)</u>  | <u>\$ (2,155)</u> |
| Net loss attributable to vTv Therapeutics Inc. common shareholders                          | <u>\$ (2,882)</u>  | <u>\$ (5,883)</u> |
| Net loss per share of vTv Therapeutics Inc. Class A<br>Common Stock, basic and diluted      | <u>\$ (0.10)</u>   | <u>\$ (0.26)</u>  |
| Weighted-average number of vTv Therapeutics Inc.<br>Class A Common Stock, basic and diluted | <u>28,037,628</u>  | <u>22,862,907</u> |

**vTv Therapeutics Inc.**  
**Condensed Consolidated Statements of Operations - Unaudited**  
**(in thousands, except per share data)**

|                                                                                          | Three Months Ended June 30, |                   | For the Six Months Ended June 30, |                   |
|------------------------------------------------------------------------------------------|-----------------------------|-------------------|-----------------------------------|-------------------|
|                                                                                          | 2019                        | 2018              | 2019                              | 2018              |
| Revenue                                                                                  | \$ 1,828                    | \$ 2,473          | \$ 2,749                          | \$ 4,537          |
| Operating expenses:                                                                      |                             |                   |                                   |                   |
| Research and development                                                                 | 4,228                       | 8,594             | 7,050                             | 17,537            |
| General and administrative                                                               | 2,392                       | 2,737             | 4,778                             | 4,992             |
| Total operating expenses                                                                 | <u>6,620</u>                | <u>11,331</u>     | <u>11,828</u>                     | <u>22,529</u>     |
| Operating loss                                                                           | (4,792)                     | (8,858)           | (9,079)                           | (17,992)          |
| Interest income                                                                          | 16                          | 16                | 26                                | 34                |
| Interest expense                                                                         | (514)                       | (870)             | (1,140)                           | (1,725)           |
| Other income, net                                                                        | 276                         | 316               | 1,197                             | 327               |
| Loss before income taxes and noncontrolling interest                                     | (5,014)                     | (9,396)           | (8,996)                           | (19,356)          |
| Income tax provision                                                                     | 100                         | 200               | 100                               | 200               |
| Net loss before noncontrolling interest                                                  | (5,114)                     | (9,596)           | (9,096)                           | (19,556)          |
| Less: net loss attributable to noncontrolling interest                                   | (2,232)                     | (6,524)           | (4,059)                           | (13,532)          |
| Net loss attributable to vTv Therapeutics Inc.                                           | <u>\$ (2,882)</u>           | <u>\$ (3,072)</u> | <u>\$ (5,037)</u>                 | <u>\$ (6,024)</u> |
| Net loss attributable to vTv Therapeutics Inc. common shareholders                       | <u>\$ (2,882)</u>           | <u>\$ (3,072)</u> | <u>\$ (8,765)</u>                 | <u>\$ (6,024)</u> |
| Net loss per share of vTv Therapeutics Inc. Class A Common Stock, basic and diluted      | <u>\$ (0.10)</u>            | <u>\$ (0.31)</u>  | <u>\$ (0.34)</u>                  | <u>\$ (0.61)</u>  |
| Weighted-average number of vTv Therapeutics Inc. Class A Common Stock, basic and diluted | <u>28,037,628</u>           | <u>10,049,831</u> | <u>25,464,562</u>                 | <u>9,875,743</u>  |

**About vTv Therapeutics**

vTv Therapeutics Inc. is a clinical-stage biopharmaceutical company engaged in the discovery and development of orally administered small molecule drug candidates to fill significant unmet medical needs. vTv has a pipeline of clinical drug candidates led by programs for the treatment of Alzheimer's disease, diabetes, and inflammatory disorders.

**Forward-Looking Statements**

This release contains forward-looking statements, which involve risks and uncertainties. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," "would" and, in each case, their negative or other various or comparable terminology. All statements other than statements of historical facts contained in this release, including statements regarding the timing of our clinical trials, our strategy, future operations, future financial position, future revenue, projected costs, prospects, plans, objectives of management and expected market growth are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Important factors that could cause our results to vary from expectations include those described under the heading "Risk Factors" in our Annual Report on Form 10-K and our other filings with the SEC. These forward-looking statements reflect our views with respect to future events as of the date of this release and are based on assumptions and subject to risks and uncertainties. Given these uncertainties, you should not place undue reliance on these forward-looking statements. These forward-looking statements represent our estimates and



assumptions only as of the date of this release and, except as required by law, we undertake no obligation to update or review publicly any forward-looking statements, whether as a result of new information, future events or otherwise after the date of this release. We anticipate that subsequent events and developments will cause our views to change. Our forward-looking statements do not reflect the potential impact of any future acquisitions, merger, dispositions, joint ventures or investments we may undertake. We qualify all of our forward-looking statements by these cautionary statements.

### Non-GAAP Financial Measures

To supplement our consolidated financial statements, which are prepared and presented in accordance with generally accepted accounting principles in the U.S. ("GAAP"), we use non-GAAP adjusted net loss per fully exchanged share, which is a non-GAAP financial measure. Non-GAAP adjusted net loss per fully exchanged share adjusts the net loss attributable to vTv common shareholders for the impact of adjustments related to outstanding warrants, share-based compensation expense and the portion of net loss attributable to the noncontrolling interest. It also assumes the exchange of all the Class B common stock of vTv Therapeutics Inc. and an equal number of non-voting common units of vTv Therapeutics LLC ("vTv Units") for shares of Class A common stock of vTv Therapeutics Inc. We believe that this measure provides useful information to investors as it eliminates the variability of non-controlling interest resulting from the exchanges of Class B common stock and vTv Units into Class A common stock and other items of a non-cash nature. This measure is not intended to be considered in isolation or as a substitute for, or superior to, financial measures prepared and presented in accordance with GAAP.

The following is a reconciliation of non-GAAP adjusted net loss per fully exchanged share, basic and diluted to its most directly comparable GAAP measure, net loss per share of vTv Therapeutics Inc. Class A common stock, basic and diluted and the computation of the components of this non-GAAP measure:

|                                                                                                                               | Three Months Ended |                   |
|-------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------|
|                                                                                                                               | June 30, 2019      | March 31, 2019    |
| Numerator:                                                                                                                    |                    |                   |
| Net loss attributable to vTv Therapeutics Inc. common shareholders                                                            | \$ (2,882)         | \$ (5,883)        |
| Other income - related party                                                                                                  | 275                | 921               |
| Share-based compensation expense                                                                                              | 401                | 281               |
| Deemed distribution to related party                                                                                          | —                  | 3,728             |
| Reallocation of net income attributable to noncontrolling interest from the assumed exchange of Class B shares <sup>(1)</sup> | (2,232)            | (1,827)           |
| Adjusted net loss before noncontrolling interest                                                                              | <u>\$ (4,438)</u>  | <u>\$ (2,780)</u> |
| Denominator:                                                                                                                  |                    |                   |
| Weighted-average number of vTv Therapeutics Inc. Class A Common Stock, basic and diluted                                      | 28,037,628         | 22,862,907        |
| Assumed exchange of Class B Common Stock <sup>(1)</sup>                                                                       | 23,094,221         | 23,094,221        |
| Adjusted proforma fully exchanged weighted-average shares of Class A common stock outstanding, basic and diluted              | <u>51,131,849</u>  | <u>45,957,128</u> |
| Adjusted net loss per fully exchanged share, basic and diluted                                                                | <u>\$ (0.09)</u>   | <u>\$ (0.06)</u>  |

|                                                                                                                               | Three Months Ended June 30, |            | Six Months Ended June 30, |             |
|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------|---------------------------|-------------|
|                                                                                                                               | 2019                        | 2018       | 2019                      | 2018        |
| <b>Numerator:</b>                                                                                                             |                             |            |                           |             |
| Net loss attributable to vTv Therapeutics Inc. common shareholders                                                            | \$ (2,882)                  | \$ (3,072) | \$ (8,765)                | \$ (6,024)  |
| Other income - related party                                                                                                  | 275                         | 316        | 1,196                     | 291         |
| Share-based compensation expense                                                                                              | 401                         | 803        | 682                       | 1,766       |
| Deemed distribution to related party                                                                                          | —                           | —          | 3,728                     | —           |
| Reallocation of net income attributable to noncontrolling interest from the assumed exchange of Class B shares <sup>(1)</sup> | (2,232)                     | (6,524)    | (4,059)                   | (13,532)    |
| Adjusted net loss before noncontrolling interest                                                                              | \$ (4,438)                  | \$ (8,477) | \$ (7,218)                | \$ (17,499) |
| <b>Denominator:</b>                                                                                                           |                             |            |                           |             |
| Weighted-average number of vTv Therapeutics Inc. Class A Common Stock, basic and diluted                                      | 28,037,628                  | 10,049,831 | 25,464,562                | 9,875,743   |
| Assumed exchange of Class B Common Stock <sup>(1)</sup>                                                                       | 23,094,221                  | 23,094,221 | 23,094,221                | 23,104,867  |
| Adjusted proforma fully exchanged weighted-average shares of Class A common stock outstanding, basic and diluted              | 51,131,849                  | 33,144,052 | 48,558,783                | 32,980,610  |
| Adjusted net loss per fully exchanged share, basic and diluted                                                                | \$ (0.09)                   | \$ (0.26)  | \$ (0.15)                 | \$ (0.53)   |

(1) Assumes the exchange of all outstanding Class B common stock, resulting in the elimination of the noncontrolling interest and recognition of the net income attributable to noncontrolling interests.

## Contacts

Investors:

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or

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